

FEDERAL RESERVE BANK STATEMENT

Withdrawals of Government Deposits Continued to Be Shown Last Week.

WAR PAPER LIQUIDATED Acceptances on Hand and Other Discounts Show Large Increases.

Special Dispatch to THE SUN. WASHINGTON, June 28.—Continued withdrawals of Government deposits and liquidation of war paper against substantial gains in other discounts and acceptances on hand are indicated by the Federal Reserve Board's weekly statement. Gold reserves show a decline of \$17,900,000 for the week and an increase of \$29,000,000 in the Friday preceding the date of removal of the gold embargo. Federal Reserve notes in circulation resumed their upward course, the increase for the week being \$10,900,000.

Against a decrease of \$48,400,000 in the holdings of war paper the statement shows an increase of \$29,000,000 in the bank's aggregate liabilities on Federal Reserve bank notes in circulation. Total earning assets show an increase for the week of \$12,500,000.

Gold coin and certificates \$214,135,000. Gold in Government funds \$1,400,000. Total gold held by banks \$1,811,000,000. Government deposits \$1,112,900,000. Total gold reserves \$2,924,035,000. Total Federal Reserve notes in circulation \$1,144,000,000. Total Federal Reserve notes outstanding \$1,144,000,000. Total Federal Reserve notes in circulation \$1,144,000,000.

LIABILITIES. Government paid in \$57,740,000. Government deposits \$1,112,900,000. Total gold held by banks \$1,811,000,000. Government deposits \$1,112,900,000. Total gold reserves \$2,924,035,000. Total Federal Reserve notes in circulation \$1,144,000,000.

EX DIVIDEND TABLE. Monday—Central Illinois Public Service Co. 1 1/2. Manufacturers Light & Heat 1/2. Singer Sewing Machine 1/2. Western Power Gas 1/2.

FEDERAL RESERVE BANK STATEMENT. (At the close of business June 28, 1919.) RESOURCES. Gold coin and certificates \$214,135,000. Gold in Government funds \$1,400,000. Total gold held by banks \$1,811,000,000.

DIVIDENDS. Block of Pay-Record, abn. June 15 Aug. 15. Block of Pay-Record, abn. June 15 Aug. 15. Block of Pay-Record, abn. June 15 Aug. 15.

AMERICAN AND BRITISH PLAN TO STOCKHOLDERS

Holders of preferred and common stock of the American and British Manufacturing Company are being notified by its syndicate managers that the plan of reorganization of the company, having been approved by the stockholders, has been declared operative as of July 1, 1919.

ADVANCE IN COTTON IS NOT SUSTAINED Gains at Opening Are Lost on Heavy Local and Western Realizing Sales.

The cotton market yesterday was again under the influence of heavy local and Western liquidation, and although slight gains were recorded from after its opening advances were not well sustained in later dealings. For the first time in more than a week bears were favored by Southern weather conditions. Neither Eastern nor Western forecasts mentioned showers. The official map, however, showed some precipitation in widely separated sections and cloudy conditions were reported in part of the West Gulf States.

Full River sales for the week were satisfactory, the total of 220,000 pieces being the most of any week of the current season. Another bullish factor was a Washington wire which stated that shipping rates on cotton to Denmark, Sweden and Danzig had been cut \$2 to \$3 a hundred pounds, according to distance and density of sales.

RANGE OF PRICES. Range of prices: July 1, 1919. Open. High. Low. Close. Friday. Cotton 12 1/2 13 1/2 12 1/2 12 1/2. Sugar 11 1/2 12 1/2 11 1/2 11 1/2. Coffee 15 16 15 15.

GRAIN MARKET. CORN—In the local cash market No. 2 white was quoted at 1 1/4. No. 3 white at 1 1/8. No. 4 white at 1 1/8. No. 5 white at 1 1/8. No. 6 white at 1 1/8. No. 7 white at 1 1/8.

MINING. 7200 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

BOSTON. MINING. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

PHILADELPHIA. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

TRADING ON CURB IS FAIRLY ACTIVE

Industrial Issues Have Several Strong Spots and Prices Show Little Change.

Moderate activity was shown in yesterday's two hour session in the outside market and several strong spots appeared in the industrial list. Price movements, as a rule, continued on a narrow scale and little outside interest was displayed. Among the stronger spots in the industrial list were Martin & Parry, Lima Locomotive and United Retail Stores, the last two selling to high records.

INDUSTRIALS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

STANDARD OIL. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

STEEL AND ORDNANCE STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

OUT OF TOWN MARKETS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

CHICAGO. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

SAUN FRANCISCO MINING STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

COFFEE MARKET. Range of prices: July 1, 1919. Open. High. Low. Close. Friday. Coffee 15 16 15 15.

COTTON GOODS REVIEW.

Trading Declines, as Merchandise Is Hard to Obtain.

The volume of cotton goods trading has become smaller in consequence of difficulty of getting merchandise. Mills are well sold ahead, and agents are willing to show the effects of a needed upward revision to bring finished goods prices on a parity with values current for unfinished cloth.

STATE BANK STATEMENT. Summary of State banks and branches in Greater New York not included in Clearing House statement. Figures furnished by the State Banking Department.

NEW YORK CITY BONDS. Form, Rate and Maturity. Bid. Asked. 1000 A. C. Metal 100 100.

NEW YORK STATE BONDS. Form, Rate and Maturity. Bid. Asked. 1000 A. C. Metal 100 100.

STEEL AND ORDNANCE STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

CHICAGO. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

SAUN FRANCISCO MINING STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

COFFEE MARKET. Range of prices: July 1, 1919. Open. High. Low. Close. Friday. Coffee 15 16 15 15.

Mexican Investment Co.

INCORPORATED IN 1918 CAPITALIZED OUTSTANDING \$630,990 common \$20,000 preferred (8% conv.) \$10 par.

The Mexican Investment Company is a holding company which owns, free and clear, a terminal property in Tampico Harbor, Mexico comprising some 1,300 feet of waterfront and 625 acres of land. It also owns a royalty interest in 21,500 acres of land now held and operated by the Union Oil Co. of California, The Standard Oil Co. and the Island Oil & Transport Co., as well as a royalty interest in 15,000 barrels of daily production in the best Mexican oil fields.

The Officers and Directors are: THOS. W. STREETER (Vice-Pres. American International Co.), CHAS. W. PERKINS (President C. B. & Q. Railway), JOHN W. PERKINS (Treasurer Calumet & Hecla Mining Co.), J. B. O'CONNOR (Director New England Fuel Co.), JOHN L. AVINGER (Baker, Arjuna & Young, Boston), WILLIAM F. BUCKLEY (oil operator), JOHN L. AVINGER (Baker, Arjuna & Young, Boston), H. H. HOLMES (Street & Holmes), J. B. O'CONNOR (Director New England Fuel Co.).

Information on request. DUNHAM & CO. SPECIALISTS. 43 Exchange Place New York. Telephone 8300 to 8316 Hanover.

NEW YORK CITY BONDS. Form, Rate and Maturity. Bid. Asked. 1000 A. C. Metal 100 100.

NEW YORK STATE BONDS. Form, Rate and Maturity. Bid. Asked. 1000 A. C. Metal 100 100.

STEEL AND ORDNANCE STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

CHICAGO. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

SAUN FRANCISCO MINING STOCKS. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100. 1000 A. C. Metal 100 100.

Allied Packers, Inc.

Common Stock. WALTER P. McCAFFRAY. Curb Securities. 44 Broad Street New York. Telephone Broad 1105.

Texas Producing & Refining Co. A producing dividend paying company. Traded in on New York Curb. Circular on Request.

H. Raphael & Co. Investment Securities. PHONE-3334-RECTOR. New York. 74 Broadway.

Colonial Tire & Rubber Co. Circular on Request. ALFRED R. RISSE Specialist. 50 BROADWAY BROAD 5204.

The Franklin Society. 4 1/2 PER CENT. ELECTIONS AND MEETINGS. GENERAL IGAR CO. INC. NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

PUBLIC NATIONAL BANK OF NEW YORK. The Board of Directors, June 28, 1919. The Public National Bank of New York has this day declared a quarterly dividend of Four (4) cents per share on each of the present outstanding thirty-five thousand (35,000) shares of the capital stock of this Bank, payable July 1, 1919, to stockholders of record at the close of business on June 28, 1919.

THE BANK OF AMERICA. The Board of Directors has today declared a quarterly dividend of Five (5) cents per share on each of the present outstanding thirty-five thousand (35,000) shares of the capital stock of this Bank, payable July 1, 1919, to stockholders of record at the close of business on June 28, 1919.

THE MANOVER NATIONAL BANK OF THE CITY OF NEW YORK. The Board of Directors has this day declared a quarterly dividend of Four (4) cents per share on each of the present outstanding thirty-five thousand (35,000) shares of the capital stock of this Bank, payable July 1, 1919, to stockholders of record at the close of business on June 28, 1919.

Excelsior Savings Bank. The Trustees have ordered interest credited to all accounts on all sums of \$1 and upward to be paid on or before July 1, 1919. Excelsior Savings Bank. 23rd St. 6th Ave. 4% Per Annum.

Citizens' Savings Bank. The Trustees have ordered interest of the rate of FOUR (4) PER CENT. per annum to be paid to depositors on all sums of \$1 and upward to be paid on or before July 1, 1919. Citizens' Savings Bank. 18th & Bowery, Cor. Canal St. IRVING SAVINGS INSTITUTION. The Trustees have declared a dividend on all shares of the Bank, at the rate of FOUR PER CENT. per annum on all deposits from \$1 to \$4,000. IRVING SAVINGS INSTITUTION. 115 CHAMBERS ST., N. Y.